



CANADIAN MERCHANT SERVICE GUILD WESTERN BRANCH - BENEFIT PLAN



BULLETIN

March 11, 2016

To All Guild Members, participating of the CMSG-WB Benefit Plan

The Trustees of the CMSG Western Branch Benefit Plan are pleased to inform that the financial state of the Benefit Trust Fund has been restored to a favorable position. Adequate reserves are now in place to protect the financial integrity of the Plan for the present and near future.

As a result of favorable results and prudent management, the Trustees are in position to declare a one month premium holiday for all plan members.

What this means is that as a Guild member there will be no payroll deductions for your benefit plan premium during the month of May 2016, resulting in savings of \$114.82 per member.

This one month premium holiday will reduce the Trust Fund reserves without jeopardizing the financial state of the Fund. It is hoped with continued careful oversight on the plan by the Trustees and the Guild, that we may be able to engineer further premium holidays in the future.

The Trustees and the Guild are pleased to communicate this to all Active Members participating of the CMSG WB Benefit Plan. As a member it is important that you know how the Guild is working hard on your behalf.

The Guild, and the Trustees
C.M.S.G. Western Branch Benefit Plan